

The Parochial Church Council of
St Dunstan's Bellingham

Annual Report and
Financial Statements

For the year ended 31st December 2023

Verdant Accountants Limited
20-22 Wenlock road
London N1 7GU

PAROCHIAL CHURCH COUNCIL OF ST DUNSTAN'S BELLINGHAM

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2023

STATUS	The church is a constituent parish of the Anglican Diocese of Southwark.
GOVERNING DOCUMENTS	PCC Powers Measure 1956 and the Church Representation Rules 2011
ADDRESS	St Dunstan's Church Bellingham Green London SE6 3JB
PCC MEMBERS	Fr. Timon Singh – Vicar Fr. David Riley – Assistant priest Ami Ibitson – Church Warden Veronica Johnson – Church Warden Cassandra Flavious – Secretary VACANCY – Treasurer. Vacancy Sonia Bend – PCC member Terence Johnson – PCC member Keith Kellman – PCC member Dionne Lewis – PCC member Michelle Younge – PCC member Noreen Signh – PCC member Note: In accordance with the rules of the CoE, the Churchwardens take the responsibility for the Treasurer functions during vacancies.
INDEPENDENT EXAMINER	Chaweevan Williams FCCA Verdant Accountants Limited 20-22 Wenlock road London N1 7GU

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PAROCHIAL CHURCH COUNCIL OF ST DUNSTAN'S BELLINGHAM

REPORT OF THE PAROCHIAL CHURCH COUNCIL

The PCC of St Dunstan's Bellingham present the report and accounts for the year ended 31 December 2023.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical.

Objectives and activities

The PCC are committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Dunstan's.

In planning our activities for the year the PCC have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

AFTER COVID-19

In 2023, the receipts and payments showed a small net deficit at the year end. The trustees are continuing to monitor income and expenditure closely and plan to have an overall review of administration & finance procedures. They plan to take measures to mitigate any future financial impact, where necessary.

Financial review

During the year income increased by £5,849 to £37,518, and expenditure increased by £14,695 to £37,672 (mainly due to very high utility costs, particularly gas and electricity). As a result, the cash held by the charity decreased by £154 to £129,985 of which £123,898 is unrestricted.

Reserves policy

The PCC has determined that the charity should aim to hold unrestricted cash of no less than six months' of unrestricted expenditure, so they could continue to operate should income or expenditure vary adversely. At the year end, the charity held unrestricted cash of £123,898 and they were in compliance with their reserves policy.

Governance

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2011.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organises elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies. The members of the PCC are the charity's trustees for the purposes of charity law.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC which meets regularly to monitor the activities of the charity.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2019. Having reviewed its findings, the members of the PCC have determined that some immediate work is required; this is expected to cost £10,000 and the members of the PCC anticipate that the works may be completed by October 2022.

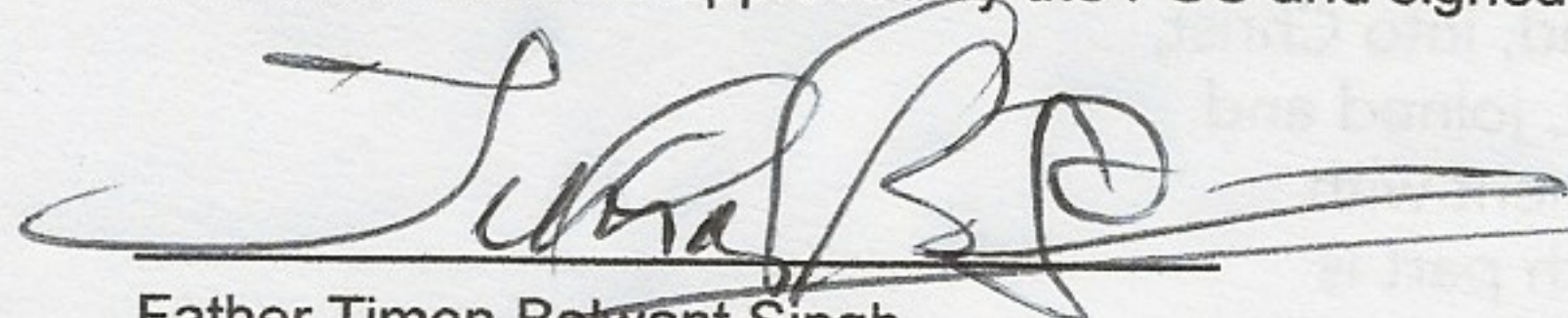
Responsibilities of trustees

Charity law requires the PCC to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The accounts were approved by the PCC and signed on their behalf on 6th Aug. 2024 by:



Father Timon Balwant Singh

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST DUNSTAN'S BELLINGHAM

I report to the trustees on my examination of the accounts of the PCC of St Dunstan's Bellingham ('the charity') for the year ended 31 December 2023 on pages 4-6 following.

Responsibilities and basis of report

As the trustees of the charity, the members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants
20-22 Wenlock Road
London
N1 7GU

Date: 9th August 2024

PAROCHIAL CHURCH COUNCIL OF ST DUNSTAN'S BELLINGHAM
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Totals £	2022 Totals £
Income receipts					
Receipts from donors	2a	11,251	0	11,251	14,240
Activities for generating funds	2b	13,154	-	13,154	3,891
Interest on bank and CBF deposits	2c	0	-	0	0
Other income	2d	13,114	-	13,114	13,539
Total receipts		37,518	0	37,518	31,669
Payments					
Church activities	3a	36,592	-	36,592	21,897
Church administration	3b	1,080	-	1,080	-
Total payments		37,672	-	37,672	21,897
Net of receipts / (payments) before transfers		(154)	0	(154)	9,773
Transfers between funds		-	-	-	-
Net movement in funds		(154)	0	(154)	9,773
Cash funds as at last year end		124,052	6,086	130,139	120,366
Cash funds at this year end		123,898	6,086	129,985	130,139

The notes on page 6 form part of these accounts.

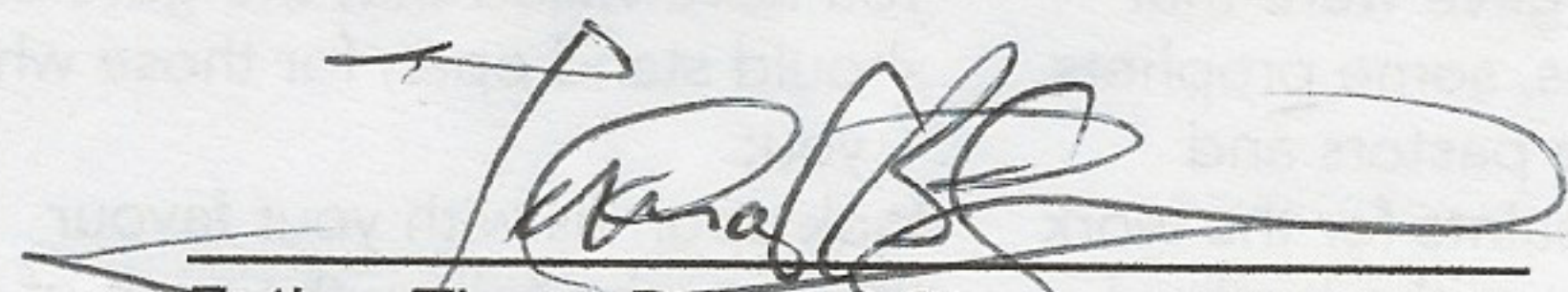
PAROCHIAL CHURCH COUNCIL OF ST DUNSTAN'S BELLINGHAM
STATEMENT OF ASSETS AND LIABILITIES
AT 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	2023 Totals £	2022 Totals £
Cash funds				
Nat West SLCF & SDBF Ref:022T	9,405	-	9,405	9,373
CBF Church of England Deposit Funds	108,889	6,086	114,975	114,975
HSBC Bank	5,391	-	5,391	5,391
Petty Cash	214	-	214	400
	<u>123,898</u>	<u>6,086</u>	<u>129,984</u>	<u>130,139</u>
Liabilities				
Hall cleaning	(220)	-	(220)	(220)
Hall hire income received in advance	(750)	-	(750)	(750)
Unpaid expenses	(500)	-	(500)	(500)
Fees payable for accounts preparation and examination for 2019	-	-	-	(1,620)
Fees payable for accounts preparation and examination for 2020	(1,260)	-	(1,260)	(1,260)
Fees payable for accounts preparation and examination for 2021	(1,140)	-	(1,140)	(1,140)
Fees payable for accounts preparation and examination for 2022	(1,140)	-	(1,140)	(1,140)
Fees payable for accounts preparation and examination for 2023	(1,140)	-	(1,140)	-
	<u>(6,150)</u>	<u>-</u>	<u>(6,150)</u>	<u>(6,630)</u>

Consecrated and beneficed property of any kind has been excluded from the accounts.

Except where indicated in the statement of receipts and payments or above, all the assets and liabilities are in respect of the charity's unrestricted funds.

The accounts were approved by the PCC and signed on their behalf on *6th Aug. 2024* by:


 Father Timon Balwant Singh

The notes on page 6 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST DUNSTAN'S BELLINGHAM
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
2 RECEIPTS				
2a Receipts from donors				
Planned giving	11,251	-	11,251	14,240
Collections and donations	0	-	0	0
Grants and other donations	-	0	0	0
	<u>11,251</u>	<u>0</u>	<u>11,251</u>	<u>14,240</u>
2b Activities for generating funds				
Hire of premises	13,154	-	13,154	3,491
Events and other income	0	-	0	400
	<u>13,154</u>	<u>-</u>	<u>13,154</u>	<u>3,891</u>
2c Interest on bank and CBF deposits				
Interest received	0	-	0	-
	<u>0</u>	<u>-</u>	<u>0</u>	<u>-</u>
2d Other income	<u>13,114</u>	<u>-</u>	<u>13,114</u>	<u>195</u>
TOTAL RECEIPTS	<u>37,518</u>	<u>0</u>	<u>37,518</u>	<u>18,326</u>
3a Church activities				
Parish share/Common fund	6,000	-	6,000	10,000
Heat, light & water	17,384	-	17,384	5,228
Insurance	3,205	-	3,205	5,367
Professional fees related to church repairs	0	-	0	-
Quinquennial survey	0	-	0	0
Church supplies, licences and permits	4,401	-	4,401	783
Organ maintenance	518	-	518	518
Cleaning, repairs and maintenance	186	-	186	0
Equipment	-	-	-	0
Events	4,899	-	4,899	0
Other expenses	0	-	0	0
	<u>36,592</u>	<u>-</u>	<u>36,592</u>	<u>21,897</u>
3b Church administration				
Bank charges	0	-	0	-
Accounts preparation and examination 2019	1,080	-	1,080	-
	<u>1,080</u>	<u>-</u>	<u>1,080</u>	<u>0</u>
TOTAL PAYMENTS	<u>37,672</u>	<u>-</u>	<u>37,672</u>	<u>21,897</u>

4 Staff & trustees

The church has no direct employees. Its activities are carried out by volunteers.

Father Timon (who is a clergy member of the PCC) receives a stipend from the Diocese; the cost of this stipends is not included in the above costs however it should be noted that some of the Parish share is used to help pay the stipends. Father Timon is provided with accommodation, which is customary for clergy.

No person connected with the PCC has been paid remuneration or other benefits from the funds of the PCC.

5 Funds

The following restricted funds are held for the purposes stipulated by the donors and listed below:

	Opening balance £	Receipts £	Payments £	Closing balance £
Olive Coles legacy (for laundry of vestments)	2,000	-	-	2,000
Bells fund	1,577	-	-	1,577
Michael Griffin fund (for a cross or crucifix)	350	-	-	350
Paul Featherstone fund (for music)	745	-	-	745
Roof fund	396	-	-	396
Lunch box project	1,018	-	-	1,018
	<u>6,086</u>	<u>-</u>	<u>-</u>	<u>6,086</u>

The following designated funds are held for the puposes set out below:

	Opening balance £	Receipts £	Payments £	Closing balance £
Phyllis Farrel legacy (projects to be designated by PCC)	9,735	-	-	9,735
	<u>9,735</u>	<u>-</u>	<u>-</u>	<u>9,735</u>